



FSA and CISI announce new commitment to raise financial services professional standards

The Financial Services Authority (FSA) of the Seychelles and the Chartered Institute for Securities & Investment (CISI) have entered into a Memorandum of Understanding (MoU) committing to work together to enhance and promote professionalism and professional standards in the capital market sector of The Republic of Seychelles.

The CISI's *International Introduction to Securities & Investment qualification* will become a core requirement for securities market practitioners as the FSA set an international benchmark for their licensed professionals. Candidates studying for CISI certification will automatically be eligible for student membership of the CISI, and those who achieve the full stipulated qualifications will be eligible for CISI Associate level membership.

CISI membership incorporates access to the full range of CISI member benefits. These include over 500 videos on the CISI TV channel, over 190 e-learning modules or "Professional Refreshers" to update sector knowledge, 1,300 articles in the exclusive member magazine *The Review* and opportunities to attend virtual CPD events.

Candidates will soon be able to sit the CISI exams using Computer Based Testing (CBT) at the FSA, Seychelles, or using remote invigilation.

Kevin Moore, Chartered FCSI, CISI Global Business Development Director said: "We are delighted to be working with the FSA and the CISI now has recognition in 63 jurisdictions globally – this make our qualifications truly portable for professionals and a recognised benchmark. This partnership will support the growth of financial services in the Seychelles and enable market participants to become qualified and to succeed in the fast paced, ever evolving world of global financial services."

Dr. Steve Fanny, Chief Executive Officer of the FSA, stated that "The FSA, as a regulatory authority remains committed in its quest to maintain a high level of service standard and compliance within the field of financial services in the

industry, hence why much effort has been contributed towards setting the foundation needed and support to ensure that the professionals within the industry have ready access to an array of development trainings and professional qualifications. The efficacy in the services of our industry hinges greatly on knowledge and experiences of our local professionals which will in turn translate in consistent adherence to requirements of International Standards and Regulations.”

For further information on the Chartered Institute for Securities & Investment contact Lora Benson +44 20 7645 0662/ +44 7801 521034 or lora.benson@cisi.org

About the Chartered Institute for Securities & Investment

The CISI’s mission is to help members attain, maintain and develop their knowledge and skills and to promote the highest standards of ethics and integrity in the securities and investment profession.

Based in the City of London, with origins in the London Stock Exchange, the CISI is a global organisation with representative offices in financial centres such as Barcelona, Colombo, Dubai, Dublin, Edinburgh, London, Manila, Mumbai and Nairobi. We work in close cooperation with regulators, firms and other professional bodies worldwide and over 40,000 examinations were sat in 81 countries in the last twelve months. With circa 44,000 members in over 100 countries the CISI is the professional body which sets examinations and offers qualifications for those working in or looking to establish a career in the financial planning, wealth management and capital markets profession